

# GOSSAN RESOURCES LIMITED

404 – 171 Donald Street  
Winnipeg, Manitoba  
Canada R3C 1M4  
(GSS TSX-Venture)

Phone: (204) 943-1990  
Toll Free: (800) 462-4283  
Fax: (204) 942-3434  
Website:  
www.gossan.ca

E-mail: [gossan@solutions.mb.ca](mailto:gossan@solutions.mb.ca)

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## NEWS RELEASE 05-04

### Gossan Appoints New Officer

March 4, 2005 - **Gossan Resources Limited** (GSS-TSX.V & GSR-Frankfurt/Freiverkehr) has appointed Carl Chester as a Vice-President of the Company. Mr. Chester is an independent businessman who has been involved with Gossan as a fund-raiser for several years. His responsibilities with the Company will be in the areas of corporate development and treasury. As part of his compensation, Mr. Chester has been granted 150,000 incentive stock options exercisable at \$0.30 per common share for a period of 2 years, subject to regulatory approval.

The management of Gossan Resources will be presenting the Company at the Investors' Exchange - Booth 2222 - at the PDAC Convention being held next week, from March 6<sup>th</sup> to 9<sup>th</sup>, at the Metro Toronto Convention Centre.

Gossan Resources Limited is engaged in mineral exploration in Manitoba and northwestern Ontario. It has a well-diversified portfolio of properties hosting gold, platinum group and base metals, as well as the specialty metals, tantalum, chromium, titanium and vanadium. The Company also has a large deposit of magnesium-rich dolomite and a silica sand prospect. Gossan trades on the TSX Venture and the Frankfurt/Freiverkehr & Xetra Exchanges and has 17,418,124 shares outstanding (21,043,124 shares fully diluted).

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For further information please contact:

Douglas Reeson, Chairman & CEO  
Gossan Resources Limited  
Tel: (204) 943-1990

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.