

GOSSAN RESOURCES LIMITED

404 - 171 Donald Street
Winnipeg, Manitoba
Canada R3C 1M4
(GSS TSX-Venture)
(GSR Frankfurt/Freiverkehr)

Phone: (204) 943-1990
Toll Free: (800) 462-4283
Fax: (204) 942-3434
E-mail: info@gossan.ca
Website: www.gossan.ca

NEWS RELEASE 04-11

New Directors Elected At Gossan's Annual Meeting

September 30, 2004 – At **Gossan Resources Limited** (GSS-TSX.V & GSR-Frankfurt/Freiverkehr) Annual General and Special Meeting held on September 28, 2004, shareholders elected George Ryan Cooke, Louis Chastko, James May, James Masleck, Douglas Reeson, Charles de Chezelles and Douglas Zuliani as Directors for the ensuing year. Shareholders also approved Deloitte & Touche LLP as the Company's new Auditors and ratified the Company's existing Stock Option Plan.

Mr. de Chezelles, L.L.B., is a London-based financial executive who until recently was Chairman of a LSE-member mining brokerage house and prior thereto was Managing Director of Banco Real and Executive Director of Credit Suisse-First Boston. Earlier in his career he held executive positions with two major brokerage firms in New York.

Mr. Zuliani, Ph.D., is currently an independent consultant having twenty-five years experience in metals production. From 1985 to 2001, he held a number of senior management positions with Timminco Ltd., the most recent being Vice President – Manufacturing and Technology. In this position, he had responsibilities for Timminco's magnesium and specialty metals facilities as well as for the company's R&D, market development and capital/engineering programs. Mr. Zuliani resides in Ottawa.

At a Directors Meeting held September 29, 2004, Mr. Reeson was appointed Chairman & Chief Executive Officer and Richard Stefanyshyn was appointed Secretary-Treasurer. The Board also established Audit, Corporate Governance and Compensation, and Nominating Committees. In addition, Mr. Cooke was appointed lead director of exploration.

The Board of Directors also expressed their appreciation for the service of two former directors, Mr. Patrick Holden who was also the past president and Mr. Richard Stefanyshyn who remains an officer.

Gossan Resources Limited is engaged in mineral exploration in Manitoba and northwestern Ontario. It has a well-diversified portfolio of properties hosting gold and platinum group metals, as well as the specialty metals, tantalum, chromium, titanium and vanadium. The Company also has a large deposit of magnesium-rich dolomite and a silica sand prospect. Gossan trades on the TSX Venture and the Frankfurt/Freiverkehr &

Xetra Exchanges and has 15,296,124 shares outstanding (16,486,124 shares fully diluted).

For further information please contact: Douglas Reeson, Chairman & CEO
Gossan Resources Limited
Tel: (204) 943-1990

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.