

# GOSSAN RESOURCES LIMITED

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## NEWS RELEASE 04-01

### **Gossan To Conduct Airborne Survey At Angelina**

January 22, 2004 - **Gossan Resources Limited** (GSS-TSX.V & GSR-Frankfurt/Freiverkehr) has retained Fugro Airborne Surveys to perform airborne, high-density, low-level magnetic and electromagnetic surveying over the Angelina Gold Property, located 27-km southeast of Bissett, Manitoba. This program will be carried out utilizing Fugro's DIGHEM frequency domain system at 50m line spacing with a 0.1 second sampling rate over approximately 542 line kilometers. The results of the survey are expected in late February and target anomalies are scheduled to be tested by tree geochemistry in March with drilling of defined targets to follow.

The 2313-hectare Angelina Property is located in the Rice Lake greenstone belt and is situated between Mid North Resources Corp.'s Cryderman and Central Manitoba Mine properties which are both under option to Placer Dome Inc. Between 1927 and 1937, the Central Manitoba Mine produced 137,817 ounces of gold at an average grade of 0.396 oz/tonne gold. Elsewhere within the active Bissett gold camp, the San Antonio mine with historic gold production of 1.4 million ounces and its 1200-ton-per-day mill, currently on care and maintenance, are in the process of being sold by Harmony Gold. Gossan also holds three additional gold properties in the Bissett area totalling 1749 hectares.

Gossan Resources Limited is engaged in mineral exploration in Manitoba and northwestern Ontario. It has a well-diversified portfolio of properties hosting gold and platinum group metals, as well as the specialty metals, tantalum, chromium, titanium and vanadium. The Company also has large deposits of magnesium-rich dolomite and silica sands. Gossan trades on the TSX Venture and the Frankfurt/Freiverkehr & Xetra Exchanges and has 14,075,624 shares outstanding (18,934,624 shares fully diluted).

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.